

Cumulative Net worth Certificate

It is to certify that the cumulative net worth of the (*shareholders/shareholders and the company*) of (*name of the company*) as of (*date*) is *NPR/USD* The detail calculation has been presented in the following table.

| S.N. | Shareholder's Name | Net worth |
|------|-----------------------------|---------------|
| 1. | | |
| 2. | | |
| 3. | | |
| 4. | | |
| | <i>Add Rows as required</i> | |
| | Cumulative Net Worth | (1+2+3+4+...) |

Cumulative Net Worth Amount in Words:

Name of the Chartered Accountant:

Name of the Firm:

Membership No.:

UDIN No.:

Signature and Seal:

Net worth Certificate

It is to certify that the net worth of (*name of shareholder/company*) as of (*date*) is *NPR/USD* The detail calculation has been presented in the following table.

| S.N. | Description | Amount |
|---------------------|-----------------------------|-------------|
| A. Immovable Assets | | |
| A1. | | |
| A2. | | |
| | <i>Add rows as required</i> | |
| A. | Total Immovable Assets | (A1+A2+...) |
| B. Movable Assets | | |
| B1. | | |
| B2. | | |
| | <i>Add rows as required</i> | |
| B. | Total Movable Assets | (B1+B2+...) |
| C. | Total Assets | A+B |
| D. | Total Liabilities | D |
| E. | Net Worth | C-D |

Net Worth Amount in Words:

Declaration: The valuation of both movable and immovable assets presented above has been done after duly verifying the valid legal documents related to the assets (*If the valuation of assets is performed by the Chartered Accountant or the firm*). OR/AND, The valuation amount presented in the table is quoted from the valuation report prepared by (*valuing firm/valuator name*).

Name of the Chartered Accountant:

Name of the Firm:

Membership No.:

UDIN No.:

Signature and Seal:

Notes for Net worth Certificate

1. Immovable Assets:
 - a. For land and building, the information on land location (municipality), plot number, registration number/date and name of land/building owner must be presented.
 - b. For other immovable assets relevant information similar to that mentioned in 1(a) must be presented (*if applicable*).
2. Movable Assets:
 - a. For listed shares, debentures, etc. the information on name of the company, number of shares owned, name of owner and valuation price must be presented.
 - b. For unlisted shares, debentures, etc. the information on name of the company, share number (*kitta number*), number of shares owned, name of owner and valuation price must be presented.
 - c. For other movable assets relevant information similar to that mentioned in 2(a)/2(b) must be presented (*if applicable*).
3. If the value of total asset is quoted from a valuation report, valuation report including detail documents of the valuator/valuing firm must be submitted. Such documents must include company registration certificate and tax clearance certificate for the valuing firm whereas Nepal Engineering Council certificate, in case valuation is done by an engineer.
4. If a person owning the asset is family member of the shareholder whose net worth is being calculated, relation of such owner with the shareholder must be mentioned. In this case, a valid relationship document must be submitted.
5. If an entity (person/company/financial institution) is interested to invest in the project, an investment agreement between such entity and the company must be submitted. In addition, a separate net worth certificate of such entity must be submitted.
6. Firm or Chartered Accountant who is both valuing and preparing the net worth certificate must duly verify the asset related legal documents which are presented over the net worth certificate. Net worth certificates on a condition declaring that “the valuation is prepared based on the information provided by the shareholder” shall not be admissible for submission.
7. **Total Liabilities** must reflect and incorporate the amount that an individual shareholder or a company has committed to invest in hydropower or energy projects other than the one for which the net worth calculation is being made (*Refer Declaration Sheet of Total Liabilities, page-4*).
8. If the Chartered Accountant or the firm is valuing the assets directly on a net worth certificate, the basis of valuation (price/rate determination) must be disclosed in Notes.
9. All submitted documents must be duly notarized.

Declaration Sheet of Total Liabilities

A. Liability From Committed Investments

| S.N. | Name of Hydro/Energy Project | Name of Company | Investment Committed | Invested Amount | Remaining Amount for Investment |
|------|-----------------------------------|-----------------|----------------------|-----------------|---------------------------------|
| A1. | | | | | |
| A2. | | | | | |
| A3. | | | | | |
| | <i>Add rows as required</i> | | | | |
| A. | Total Committed Investment | | | | (A1+A2+A3+...) |

B. Other Liabilities

| S.N. | Description | Amount |
|------|--------------------------------|----------------|
| B1. | | |
| B2. | | |
| B3. | | |
| | <i>Add rows as required</i> | |
| B. | Total Other Liabilities | (B1+B2+B3+...) |
| C | Total Liabilities | A+B |

Total Liabilities in Words:

Declaration: The details presented in this sheet are true and I/we shall oblige to the lawful actions in case of any discrepancy.

Name of Shareholder (or Company):

Signature (Incl. Seal, if company):

Date:

Note: This declaration sheet must be prepared and signed by the shareholder or the company whose total liability is being calculated.